



FY2012 to FY2017 Capital Budget Preview

Board of Selectmen
January 11, 2011

FY12-FY17 Capital Budget Preview

► Base Debt Service: the starting point

Fund Totals	FY12	FY13	FY14	FY15	FY16	FY17
General	\$8,080,084	\$11,110,110	\$10,130,790	\$9,551,762	\$8,140,158	\$7,395,396
Water	\$3,863,937	\$10,205,441	\$9,771,800	\$9,535,104	\$9,035,339	\$8,583,519
Sewer	\$4,589,301	\$10,780,287	\$10,519,970	\$10,287,032	\$9,960,685	\$9,724,740



FY12 – FY17 Capital Budget Preview

Capital Project Requests by Fiscal Year						
	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017
General Fund	\$24,515,411	\$25,409,319	\$19,982,084	\$14,695,676	\$19,333,259	\$8,570,387
Water Enterprise Fund	\$3,608,129	\$14,206,176	\$12,458,109	\$16,453,714	\$25,411,652	\$4,797,670
Sewer Enterprise Fund	\$12,798,313	\$18,222,907	\$29,880,674	\$29,381,220	\$31,033,737	\$7,697,818
Grand Total, All Funds	\$40,921,853	\$57,838,402	\$62,320,867	\$60,530,610	\$75,778,648	\$21,065,875



FY12 – FY17 Capital Budget Preview

- ▶ Major projects for FY12
 - ▶ Replace Ladder 3:
 - ▶ Branch Library replacement
 - ▶ Park Equipment Replacement
 - ▶ Police Mobile Laptop replacement
 - ▶ Stormwater Management Plan Phase 3
 - ▶ DPW Equipment Replacement
 - ▶ Roadway Improvements
 - ▶ School Building Repairs
 - ▶ School Equipment Replacement
 - ▶ Technology Upgrades



FY12 – FY17 Capital Budget Preview

- ▶ **Water Department Projects: \$3.6 million**
 - ▶ Equipment replacement
 - ▶ Downtown water Utility Improvements
 - ▶ Hydrant and Gate valve replacements
- ▶ **Sewer Department Projects: \$12.7 million**
 - ▶ Equipment replacements
 - ▶ Downtown Sewer Utility improvements
 - ▶ North Framingham Pump Station Elimination
 - ▶ Brownlea Pump Station elimination
 - ▶ Worcester Rd Pumping Station Elimination



FY12 – FY17 Capital Budget Preview

► Debt Service impact of New Water and Sewer Projects

	FY12	FY13	FY14	FY15	FY16	FY17
Water FY12 projects	\$72,161	\$368,100	\$350,196	\$341,244	\$332,296	\$323,344
Sewer FY12 projects	\$255,965	\$2,099,476	\$1,972,471	\$1,908,970	\$1,845,468	\$1,781,969



FY12 – FY17 Capital Budget Preview

- ▶ Goal: Save \$1 million in FY12 projected General Fund operating deficit by managing approval of capital projects
 - ▶ FY12 base Debt Service (gross): \$8,080,084
 - ▶ FY12 projected new project debt service: \$307,615
 - ▶ FY12 Long Range projected debt service: \$9,869,109
 - ▶ Potential savings from deficit: \$1,481,410
- ▶ BUT, beware of FY13 and FY14
- ▶ AND management capacity to complete what is already in the queue and what we add in FY12



FY12 – FY17 Capital Budget Preview

FY2012-2017 General Fund Debt Service Impact							
General Fund		FY2012	FY2013	FY2014	FY2015	FY2016	FY2017
General Fund Estimated Revenue		\$213,484,179	\$ 219,331,566	\$ 227,098,699	\$ 235,377,735	\$ 244,555,410	\$254,093,071
Debt Service Limit of 5%		\$ 10,674,209	\$ 10,966,578	\$ 11,354,935	\$ 11,768,887	\$ 12,227,771	\$ 12,704,654
Existing General Fund Debt Service Total		\$ 7,639,426	\$ 7,020,127	\$ 6,146,896	\$ 5,550,388	\$ 4,248,793	\$ 3,908,661
Authorized but Unissued Total		\$ 440,658	\$ 4,089,983	\$ 3,983,894	\$ 4,001,374	\$ 3,891,365	\$ 3,486,735
LESS State Debt Service Reimbursements		\$ (2,510,995)	\$ (2,510,995)	\$ (2,510,995)	\$ (2,510,995)	\$ (2,510,995)	\$ (2,510,995)
Total Debt Service on Existing General Fund Debt		\$ 5,569,089	\$ 8,599,115	\$ 7,619,795	\$ 7,040,767	\$ 5,629,163	\$ 4,884,401
Current Available Debt within Debt Limit		\$ 5,105,120	\$ 2,367,464	\$ 3,735,140	\$ 4,728,119	\$ 6,598,607	\$ 7,820,253
Debt Service for Projects Planned in FY2012 Capital Plan		\$ 307,615	\$ 1,866,074	\$ 1,799,205	\$ 1,908,129	\$ 1,994,479	\$ 1,933,001
Debt Service for Projects Planned in FY2013 Capital Plan*			\$ 487,527	\$ 2,617,488	\$ 2,486,091	\$ 2,420,392	\$ 2,354,698
Debt Service for Projects Planned in FY2014 Capital Plan*							
Debt Service for Projects Planned in FY2015 Capital Plan*							
Debt Service for Projects Planned in FY2016 Capital Plan*							
Debt Service for Projects Planned in FY2017 Capital Plan*							
Subtotal Future Debt Service:		\$ 307,615	\$ 2,353,601	\$ 4,416,693	\$ 4,394,220	\$ 4,414,871	\$ 4,287,699
New Debt Service		\$ 5,876,704	\$10,952,716	\$12,036,488	\$11,434,987	\$10,044,034	\$ 9,172,100
Percentage of Operating Budget		2.8%	5.0%	5.3%	4.9%	4.1%	3.6%



FY12 – FY17 Capital Budget Preview

- ▶ Assumes Library and Stapleton projects get grant funds
- ▶ Assumes Butterworth Park project receives CDBG grant funds
- ▶ No assumption of SRF (state clean water and drinking water) funds in Water and Sewer projects
 - ▶ We have received these in the past, just have not identified which projects will apply at this point
- ▶ Need feed back by January 25th in order to incorporate into FY12-FY17 Capital Budget submission to Capital Budget committee by February 1 deadline

